ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)

POPULATION LAST CENSUS: 1683
NET VALUATION TAXABLE 2017: $2,289,564,800
MUNICODE-1344
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH OF SEA GIRT, COUNTY OF MONMOUTH

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or detailed analysis.

Name Edward J. Hudson

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Edward Hudson, am the Chief Financial Officer, License #N0144 of the Borough of Sea Girt, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature /s/ Edward J. Hudson

Title **Chief Financial Officer**

Address **321 Baltimore Blvd., Sea Girt, NJ 08750**

Phone Number **#732-449-9433**

Fax Number **#732-974-8296**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Sea Girt as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Divi;sion. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: NONE

/s/ Robert A. Hulsart
(Registered Municipal Accountant

Robert A. Hulsart and Company
(Firm Name

P.O. Box 1409
(Address)

Wall Township, NJ 07719
(Address)

732.681.4990
(Phone Number)

rah@monmouth.
(Email)

(Fax Number)

Certified by me

this 30th day of January, 2018

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regular-tions governing revenues generated by uniform construction code fees and expenditures for construction code operations for the calender year 2017 as required under N.J.S.C. 5:23-4.17.

Printed name:

Signature: ____________

Certification #: 3363

Date: 2/9/18

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ____________________
Chief Financial Officer:

Signature: ____________________
Certificate #: ____________________
Date: ____________________

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefor does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of sea Girt
Chief Financial Officer: Edward Hudson
Signature: /s/ Edward Hudson
Certificate #: N144
Date: January 30, 2018

21-6001163
Fed I.D.#

Sea Girt
Municipality

Monmouth
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Year Ending: 12/31/17

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ -	$ -	$ -

Type of Audit required by OMB A-133 and OMB 04-04:

____ Single Audit
____ Program Specific Audit
_X_ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance) report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year Ending after 12/31/03. Exependitures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Include expenditures from federal awards (grants/contracts) received directly from the federal government or indirectly from pass-through entities.

(2) Include expenditures from state awards (grants/contracts) received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e. CMPTRA, Franchise & Gross Receipts Taxes, etc...) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

/s/ Edward Hudson
Signature Of Chief Financial Officer

January 30, 2018
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS **Not Applicable**

The following certification is to be used ONLY in the event the is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ____________________ of ____________________, County of ____________________ during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ____________________
Title ____________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Regisitered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,455,093,900

Scott Kennedy
SIGNATURE OF TAX ASSESSOR

Sea Girt
MUNICIPALITY

MONMOUTH
COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2017

Cash Liabilities must be subtotaled and subtotal must be marked with "C" – Taxes receivable must be subtotaled

Title of Account	Debit	Credit
Cash and Investments	9,538,873.68	
Cash-Payroll	49,774.74	
Cash-Petty Cash	100.00	
Lien Funds Receivable	3,162.47	
Property Taxes Receivable	185,859.30	
Foreclosed Property	3,200.00	
Revenue Accounts Receivable	6,256.70	
Interfund Animal Control	1,629.24	
Deferred Charges -Revaluation		
Interfund-Library	900.00	-
Interfund-Grant Fund	8,174.84	-
Veterans & Senior Citizens	4,260.90	-
Deferred School Tax	883,202.00	
Emergency	26,000.00	
Prepaid Taxes		3,890,388.36
Appropriation Reserves		539,254.10
Encumbrances		152,477.33
Accounts Payable-LOSAP		18,519.91
Local District Taxes		1,373,464.26
Accounts Payable-Const Surcharge		18,858.41
Accounts Payable		2,878.12
Reserve for Payroll		49,160.29
Reserve for Insurance		230,886.97
Reserve for Fema		171,181.28
Added County Taxes		69,809.91
Reserve for State Library Aid		828.15
Interfund Library		900.00
Reserve to Pay Notes		62,319.75
Reserve for fire Safety		21,255.39
Reserve for Tax Appeals		31,193.31
Reserve for Revaluation		17,294.74
Reserve for Off Duty Police		34,809.00
Reserve for Codification		43,831.25
Reserve for Emergency Road Repairs		10,221.69
Total Liabilities		6,739,532.22 "C"
Deferred School Tax		883,202.00
Reserve for Receivables		209,182.55
Fund Balance		2,879,477.10
Total	10,711,393.87	10,711,393.87

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
NOT APPLICABLE		

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	26,402.95	
Grants Receivable	996.97	
Interfund Current	8,174.84	
Reserve for Grants		
Appropriated		35,574.76
	35,574.76	35,574.76

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash:		
Dog	5,987.67	
Trust Other	267,483.62	
Law Enforcement	770.42	
Deferred Sick Leave	50,245.46	
Library	393,410.61	
Police Escrow	759.65	
Recreation	195,753.92	
Unemployment	83,937.52	
FSA	1,164.67	
Reserves:		
Dog-Interfund Current		1,629.24
Dog- Reserve		4,358.43
Police Escrow		759.65
Law Enforcement		770.42
Deferred Sick Leave		50,245.46
Library		393,410.61
Trust Other		267,483.62
Recreation		195,753.92
Unemployment		83,937.52
FSA		1,164.67
	999,513.54	999,513.54

Municipal Public Defender Certification

Public Law 1998, C. 256

N/A

Municipal Public Defender Expended Prior Year 2016:	(1)	$	-
		x	25%
	(2)	$	-
Municipal Public Defender Trust Cash Balance December 31, 2017	(3)	$	-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3-(1+2)=...$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: ____________________

Signature: ____________________

Certificate #: ____________________

Date: ____________________

SCHEDULE OF TRUST FUND RESERVES

	Purpose	Amount Dec. 31, 2016 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2017
1.	Dog	5,006.24	981.43	-	5,987.67
2.	Marriage License	(25.00)	100.00	125.00	(50.00)
3.	Dune Walkover	2,338.00	-	-	2,338.00
4.	Recycling Fees	19,357.82	-	-	19,357.82
5.	Planning Bd Escrow	139,086.00	-	-	139,086.00
6.	Public Defender	550.00	550.00	250.00	850.00
7.	Tax Sale Premuim	15,000.00	-	15,000.00	-
8.	Snow Removal	43,328.85	-		43,328.85
9.	Other	21,262.08	-	-	21,262.08
10.	Beach Concession	7,500.00	-	-	7,500.00
11.	Law Enforcement	768.51	1.91		770.42
12.	P.O.A.A.	56.00	34.00	-	90.00
13.	Donation	71,942.24	-	707.27	71,234.97
14.	Beach Marriage	2,700.00	150.00	-	2,850.00
15.	Recreation	195,753.92			195,753.92
16.	Misc	6,517.00	-	-	6,517.00
17.	Fire Inspection	4,069.50	1,460.00	4,000.00	1,529.50
18.	Subdivisions	125,442.03	85,580.00	173,560.12	37,461.91
19.	Library Trust	450,454.96	1,305.65	58,350.00	393,410.61
20.	Polce Escrow	759.75			759.75
21.	Sick Leave	245.46	50,000.00		50,245.46
22.					
23.					
24.					
	Totals	$ 1,112,113.36	$ 140,162.99	$ 251,992.39	$ 1,000,283.96

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Not Applicable Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec.31 2017
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	925.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	925.00
Cash	1,684,659.99	
Interfund Grants	55,000.00	
Interfund Water/Sewer Capital	425,320.00	
Deferred Charges Unfunded	2,774,390.08	
Deferred Charges Funded	2,355,000.00	
Serial Bonds		2,355,000.00
Bond Anticipation Notes		2,982,970.00
Carital Improvement Fund		126,364.22
Reserve For Encumbrances		258,515.91
Reserve to pay notes		283,440.23
Fund Balance		101,546.83
Improvement Authorizations		
Funded		8,084.90
Unfunded		1,178,447.98
	7,295,295.07	7,295,295.07

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	595,795.84	8,968,835.02	25,757.18	9,538,873.68
Trust-Dog License	-	6,004.47	16.80	5,987.67
Trust-Other	-	268,294.06	810.44	267,483.62
General Capital	-	1,694,480.59	9,820.60	1,684,659.99
Water/Sewer Operating	-	1,024,277.36	4,125.21	1,020,152.15
Water/Sewer Capital	-	1,882,926.66	3,927.81	1,878,998.85
Beach Operating	262.34	553,809.83	2,299.40	551,772.77
Beach Capital		127,363.01	262.34	127,100.67
Payroll	159.65	64,908.40	15,293.31	49,774.74
Grant Account	1.50	26,401.45	-	26,402.95
Accumulated Leave	-	50,302.62	57.16	50,245.46
FSA	-	1,166.93	2.26	1,164.67
Law Enforcement	-	770.42	-	770.42
Police Escrow	-	761.66	2.01	759.65
Library Trust	132.33	38,399.49		38,531.82
Library-C.D.		354,869.79	-	354,869.79
Recreation	2,554.40	193,627.07	427.55	195,753.92
Unemployment	(0.33)	84,467.99	530.14	83,937.52
Junior Lifeguards	-	-	-	-
Total	598,905.73	15,341,666.82	63,332.21	15,877,240.34

* Includes Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

Required Certification

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, If any, shown for Investments in Savings and Loan Associaition on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agrrements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:____________________ Title:____________________

CASH RECONCILIATION DECEMBER 31, 2017

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Library Trust-Certificate of Deposit		354,869.79
Manasquan		
FSA	[redacted]	1,166.93
Beach Operating		553,809.83
Dog License		6,004.47
Library Trust		38,399.49
Grant		26,401.45
Current		8,968,835.02
Capital		1,694,480.59
Beach Capital		127,363.01
Unemployment		84,467.99
Water-Sewer		1,024,277.36
Law Enforcement		770.42
Water Sewer Capital		1,882,926.66
Police Dept Escrow		761.66
Trust Account		268,294.06
Deferred Sick Leave		50,302.62
Payroll		64,908.40
Recreation		193,627.07
		-
		15,341,666.82

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

GRANT	Balance January 1, 2017	2017 Budget Revenue Realized	Received	Cancelled	to/from Unappropriated Grants	Balance December 31, 2017
Alcohol Ed & Rehab	-	643.40	643.40	-		-
Body Armor	-	1,383.80	1,383.80	-	-	-
Clean Communities	-	7,531.44	6,534.47	-	-	996.97
	-	-	-			-
	-	-	-		-	-
	-	-	-	-		-
	-	-	-	-	-	-
	-	-	-		-	-
	-	-	-		-	-
	-	-	-	-	-	-
	-	-	-	-	-	
	-	-	-	-	-	-
	-	-	-	-	-	-
		-	-			
		-	-			
		-	-			
	-	9,558.64	8,561.67	-		996.97

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

GRANTS	Balance, January 1, 2017	Transferred from 2017 Budget Appropriations: Budget	Transferred from 2017 Budget Appropriations: Appropriation by 40A:4-87	Encumbered	Expended	Adjusted		Balance Dec. 31, 2017
State & County Grants:								
Alcohol Ed & Rehab	5,179.84	643.40	-		400.08	144.69		5,567.85
Body Armor	10,377.63	1,383.80	-		7,191.38	(1,383.80)		3,186.25
Clean Communities	20,298.07	7,531.44	-		7,500.00			20,329.51
DDE	1,329.08	-			7,058.02	451.09		(5,277.85)
Stormwater	8,769.00	-		-	-	-		8,769.00
Green Communities	3,000.00		-	-				3,000.00
	-	-		-				-
	-	-		-	-			-
	-	-			-			-
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	-							
	-							
Totals	48,953.62	9,558.64	-	-	22,149.48	(788.02)		35,574.76

SCHEDULE OF UNAPPRORIATED RESERVES FOR FEDERAL AND STATE GRANTS

GRANTS	Balance, January 1, 2017	Transferred To 2017 Budget Appropriations: Budget	Transferred To 2017 Budget Appropriations: Appropriation by 40A:4-87		Received			Balance Dec. 31, 2017
N/A	-	-			-			-
	-	-			-			-
	-	-						-
	-	-			-			-
								-
	-	-			-			-

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2017		xxxxxxxx	xxxxxxxx
School Tax Payable#	85001-00	xxxxxxxx	1,329,218.26
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85002-00	xxxxxxxx	- 883,202.00
Levy School Year July 1, 2017 - June 30, 2018		xxxxxxxx	4,513,322.00
Levy Calendar Year 2017		xxxxxxxx	-
Paid		4,469,076.00	xxxxxxxxx
Balance December 31, 2017		xxxxxxxx	xxxxxxxxx
School Tax Payable#	85003-00	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018)	85004-00	883,202.00 1,373,464.26	xxxxxxxxx
		6,725,742.26	6,725,742.26

*Not including Type 1 school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

Not Applicable		Debit	Credit
Balance January 1, 2017	85045-00	xxxxxxxx	
2017 Levy	81105-00	xxxxxxxx	
Interest Earned		xxxxxxxx	
Expended			xxxxxxxxx
Balance December 31, 2017	85046-00	-	xxxxxxxxx
		-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

Not Applicable		Debit	Credit
Balance January 1, 2017		xxxxxxxx	xxxxxxxx
School Tax Payable#	85031-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85032-00	xxxxxxxx	
Levy School Year July 1, 2017 - June 30, 2018		xxxxxxxx	
Levy Calendar Year 2017		xxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2017		xxxxxxxx	xxxxxxxxx
School Tax Payable#	85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018)	85034-00		xxxxxxxxx

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

Not Applicable		Debit	Credit
Balance January 1, 2017		xxxxxxxx	xxxxxxxx
School Tax Payable#	85001-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85002-00	xxxxxxxx	
Levy School Year July 1, 2017 - June 30, 2018		xxxxxxxx	
Levy Calendar Year 2017		xxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2017		xxxxxxxx	xxxxxxxxx
School Tax Payable#	85003-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018)	85004-00		xxxxxxxxx

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017		xxxxxxxx	xxxxxxxx
County Taxes	80003-01	xxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxx	35,082.01
Additional 2016 Added Taxes			-
2017 Levy:		xxxxxxxx	xxxxxxxx
General County	80003-03	xxxxxxxx	5,869,378.02
County Library	80003-04	xxxxxxxx	411,234.73
County Health		xxxxxxxx	-
County Open Space Preservation		xxxxxxxx	344,780.79
Due County for Added and Omitted Taxes	80003-05	xxxxxxxx	69,809.91
Paid		6,660,475.55	xxxxxxxx
Balance December 31, 2017		xxxxxxxx	xxxxxxxx
County Taxes			xxxxxxxx
Due County for Added & Omitted Taxes		69,809.91	xxxxxxxx
		6,730,285.46	6,730,285.46

SPECIAL DISTRICT TAXES

N/A		Debit	Credit
Balance January 1, 2017	80003-06	xxxxxxxx	
2017 Levy: (List Each Type of District Tax Separately - See Note		xxxxxxxx	xxxxxxxx
Fire - 81108-00 (3)	-	xxxxxxxx	xxxxxxxx
Sewer - 81111-00		xxxxxxxx	
Water - 81112-00		xxxxxxxx	
Garbage - 81109-00		xxxxxxxx	
Business	-	xxxxxxxx	
		xxxxxxxx	
		xxxxxxxx	
Total 2017 Tax Levy	80003-07	xxxxxxxx	-
Paid	80003-08	-	xxxxxxxx
Balance December 31, 2017	80003-09	-	xxxxxxxx
Note: Please state the number of districts in each instance		-	-

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2017	80004-01	xxxxxxxx	-
State Library Aid Received in 2017	80003-01	xxxxxxxx	828.15
Expended	80004-09	-	xxxxxxxx
Balance December 31, 2017	80004-10	828.15	
		828.15	828.15

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Not Appicable		Debit	Credit
Balance January 1, 2017	80004-03	xxxxxxxx	-
State Library Aid Received in 2017	80004-04	xxxxxxxx	-
Expended	80004-11	-	xxxxxxxx
Balance December 31, 2017	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Not Applicable		Debit	Credit
Balance January 1, 2017	80004-05	xxxxxxxx	
State Library Aid Received in 2017	80004-04	xxxxxxxx	
Expended	80004-11		xxxxxxxx
Balance December 31, 2017	80004-12		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Not Applicable		Debit	Credit
Balance January 1, 2017	80004-07	xxxxxxxx	
State Library Aid Received in 2017	80004-08	xxxxxxxx	
Expended	80004-15		xxxxxxxx
Balance December 31, 2017	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget - 01	Realized - 02	Excess or Deficit* -03
Surplus Anticipated 80101-	700,000.00	700,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	621,690.00	789,246.72	167,556.72
Added by N.J.S.40A:4-87:(List on 17a)	114,558.64	134,283.16	19,724.52
		xxxxxxxx	
		xxxxxxxx	
Total Miscellaneous Revenue Anticipated 80103-	736,248.64	923,529.88	187,281.24
Receipts from Delinquent Taxes 80104-	135,000.00	177,608.55	42,608.55
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	5,031,253.77	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	-	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	5,031,253.77	5,273,482.00	242,228.23
	6,602,502.41	7,074,620.43	472,118.02

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxx	16,169,088.40
Amount to be Raised by Taxation		xxxxxxxx	xxxxxxxx
Local District School Tax	80109-00	4,513,322.00	xxxxxxxx
Vocational School District			xxxxxxxx
Regional School Tax	80119-00		xxxxxxxx
Regional High School Tax	80110-00		xxxxxxxx
County Taxes	80111-00	6,625,393.54	xxxxxxxx
Due County for Added and Omitted Taxes	80112-00	69,809.91	xxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxx	312,919.05
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	5,273,482.00	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxx	
*These items are applicable only when there is no"Amount to be Raised by Taxation" in the budget column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		16,482,007.45	16,482,007.45

STATEMENT OF GENERAL BUDGET REVENUES 2017
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget - 01	Realized - 02	Excess or Deficit* -03
Centennial Proceeds	105,000.00	124,724.52	19,724.52
Body Armor	1,383.80	1,383.80	-
Clean Communities	7,531.44	7,531.44	-
Alcohol Ed & Rehab	643.40	643.40	-
	-	-	-
	-	-	-
Total (Sheet 17)	114,558.64	134,283.16	19,724.52

Chief Financial Officer ______________________

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted			80012-01	6,487,943.77
2017 Budget - Added by N.J.S. 40A:4-87			80012-02	114,558.64
Appropriated for 2017 (Budget Statement Item 9)			80012-03	6,602,502.41
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)			80012-04	-
Total General Appropriations (Budget Statement Item 9)			80012-05	6,602,502.41
Add: Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	6,602,502.41
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	5,750,328.64		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	312,919.05		
Reserved	80012-10	539,254.10		
Total Expenditures			80012-11	6,602,501.79
Unexpended Balances Canceled (see footnote)			80012-12	0.62

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Not Applicable

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	187,281.24
Delinquent Tax Collections	80013-02	XXXXXXXX	42,608.55
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	242,228.23
Unexpended Balances of 2017 Budget Appropriations	80013-04		0.62
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	126,448.65
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payment in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves	80013-05	XXXXXXXX	488,779.94
Prior Years Interfunds Returned in 2017	80013-06	XXXXXXXX	-
Prior Years Adjustment			12,986.33
Excess School Payment		-	-
Accounts Payable Cancelled		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2017	80013-07	-	XXXXXXXX
Balance December 31, 2017	80013-08	XXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXX	
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXX
Interfund Advances Originating in 2017	80013-12		XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,100,333.56	XXXXXXXX
		1,100,333.56	1,100,333.56

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

Source	Amount Realized
	-
NSF Checks	200.00
Police Discovery	625.75
Planning & Zoning Fees	33,230.00
Other	41,835.90
Administration Fees	6,000.00
Registrar's Fees	512.00
Fees & Permits-Other	22,095.00
Property Maintence Code	21,950.00
	-
	-
	-
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	126,448.65

SURPLUS - CURRENT FUND
YEAR 2017

		Debit	Credit
1. Balance January 1, 2017	80014-01	xxxxxxxx	2,479,143.54
2		xxxxxxxx	
3. Excess Resulting from 2017 Operations	80014-02	xxxxxxxx	1,100,333.56
4. Amount Appropriated in the 2017 Budget - Cash	80014-03	700,000.00	xxxxxxxx
5. Amount Appropriated in the 2017 Budget - with Prior Written Consent of the Director of Local Government Services	80014-04		xxxxxxxx
6			xxxxxxxx
7. Balance December 31, 2017	80014-05	2,879,477.10	xxxxxxxx
		3,579,477.10	3,579,477.10

ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	9,588,748.42
Investments		80014-07	-
Sub Total			9,588,748.42
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	6,739,532.22
Cash Surplus		80014-09	2,849,216.20
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*			
(1)Due from State of N.J. Senior Citizens and Veterans Deductions	80014-16	4,260.90	
Deferred Charges #	80014-12	26,000.00	
Cash Deficit #	80014-13		
Federal and State Grants Receivable			
Total Other Assets		80014-14	30,260.90
		80014-15	2,879,477.10

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizarions under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emerency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

1.Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 16,105,690.56
or (Abstract of Ratables)		82113-00	
2. Amount of Levy Special District Taxes		82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	11,695.01
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	$ 239,059.64
5a. Subtotal 2017 Levy	$ 16,356,445.21		
5b. Reductions due to tax appeals**	-		
5c. Total 2017 Levy		82106-00	$ 16,356,445.21
6. Transferred to Tax Title Liens		82107-00	$ -
7. Transferred to Forclosed Property		82108-00	
8. Remitted, Abated or Canceled		82109-00	1,497.51
9. Discount Allowed		82110-00	
10. Collected in Cash : In 2016	82121-00	$ 249,062.14	
In 2017*	82122-00	$ 15,901,526.26	
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 18,500.00	
Total To Line 14	82111-00	$ 16,169,088.40	
11. Total Credits			16,170,585.91
12. Amount Outstanding December 31, 2017		83120-00	$ 185,859.30

13. Percentage of Cash Collections to Total 2017 Levy,

(Item 10 divided by Item 5c) is .0 9891%
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here __ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 16,169,088.40
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	$ 16,169,088.40

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70%, nor 69.999%

Note: On Item 1 if Duplicate (analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.
** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	**Not Applicable**
Total of Line 10 Collected in Cash (Sheet 22)	$0
Less: Proceeds from Accelerated Tax Sale	
NET Cash Collected	$0
Line 5c (Sheet 22) Total 2017 Tax Levy	$0
Percentage of Collections Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Items 5c) is	0.00%

(2) Utilizing Tax Levy Sale	
Total of Line 10 Collected in Cash (Sheet 22)	$0
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$0
Line 5c (Sheet 22) Total 2017 Tax Levy	$0
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	0.00%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2017	xxxxxxxx	xxxxxxxx
Due from State of New Jersey	4,260.90	xxxxxxxx
Due to State of New Jersey	xxxxxxxx	-
2. Sr. Citizens Deductions Per Tax Billings	250.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	18,250.00	xxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	-	xxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	-	
6. Adjustment for unaudited purposes	-	-
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxx	-
8. Sr. Citizens Deductions Disallowed by Tax Collector 2017 Taxes	xxxxxxxx	-
9. Received in Cash from State	xxxxxxxx	18,500.00
10. Sr. Deductions Disallowed on 2017 taxes		-
11		
12. Balance December 31, 2017	xxxxxxxx	xxxxxxxx
Due from State of New Jersey	xxxxxxxx	4,260.90
Due to State of New Jersey		xxxxxxxx
	22,760.90	22,760.90

Calculation of Amount to be included on Sheet 22, Item 10-
2017 Senior Citizens and Veterans Deductions Allowed

Line 2	250.00
Line 3	18,250.00
Line 4 & 5	-
Sub-Total	18,500.00
Less: Line 7 & 8	-
To Item 10, Sheet 22	18,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
1. Balance January 1, 2017		xxxxxxxx	31,193.31
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending Appeals		xxxxxxxx	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
Balance December 31, 2017		31,193.31	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
		31,193.31	31,193.31

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017.

Karen S. Brisben
Signature of Tax Collector

0720
License #

2/7/18
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO RAISED BY TAXATION IN 2018 MUNICIPAL BUDGET

			YEAR 2018	YEAR 2017
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8(L)(Exclusive of Reserve for Uncollected Taxes)		80015-	6,533,071.78	xxxxxxxxxx
2. Local District School Tax -	Actual	80016-		
	Estimate **	80017-	4,603,588.44	xxxxxxxxxx
3. Regional School District Tax -	Actual	80025-		
	Estimate *	80026-		xxxxxxxxxx
4. Regional High School Tax - School Budget	Actual	80018-		
	Estimate *	80019-		xxxxxxxxxx
5. County Tax	Actual	80020-		
	Estimate *	80021-	6,757,901.41	xxxxxxxxxx
6. Special District Tax	Actual	80022-		
	Estimate *	80023-		xxxxxxxxxx
7. Municipal Open Space Tax	Actual	80027-		
	Estimate *	80028-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01	17,894,561.63	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)		80024-02	1,867,792.74	
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	16,026,768.89	
11. Amount of Item 10 Divided by **97.86%** [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	16,377,241.87	

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	4,603,588.44
Regional School District Tax (Amount Shown on Line 3 Above)	0.00
Regional High School Tax (Amount Shown on Line 4 Above)	0.00
County Tax (Amount Shown on Line 5 Above)	6,757,901.41
Special District Tax (Amount Shown on Line 6 Above)	0.00
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0.00
Tax in Local Municipal Budget	5,015,751.78
Total Amount (see Line 11)	16,377,241.63

* Must not be stated in an amount less than "actual" Tax of year 2017

** May not be stated in an amount less than proposed budget submitted by the Local E of Education to the Commissioner of Educ on January 15, 2018 (Chap. 136, P.L. 197 Consideration must be given to calendar y calculation

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	350,472.74
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		6,533,071.78
Item 12 - Appropriation: Reserve for Uncollected Taxes		350,472.74
Sub-Total		6,883,544.52
Less: Item 9 - Total Anticipated Revenues		1,867,792.74
Amount to be Raised by Taxation in Municipal Budget	80024-07	5,015,751.78

Note:

The amount of anticipated revenues (Item 9) may <u>never</u> exceed the total of Items 1 and 12.

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit
1. Balance January 1, 2017				176,930.77		xxxxxxxx
A. Taxes	83102-00	176,930.77		xxxxxxxx		xxxxxxxx
B. Tax Title Liens	83103-00	-		xxxxxxxx		xxxxxxxx
2. Canceled:				xxxxxxxx		xxxxxxxx
A. Taxes	83105-00			xxxxxxxx		
B. Tax Title Liens	83106-00			xxxxxxxx		-
3. Transferred to Foreclosed Tax Title Liens:				xxxxxxxx		xxxxxxxx
A. Taxes	83108-00			xxxxxxxx		
B. Tax Title Liens	83109-00			xxxxxxxx		
4. Added Taxes	83110-00			677.78		xxxxxxxx
5. Added Tax Title Liens	83111-00					xxxxxxxx
6. Adjustments between Taxes (Other than current Year) and Tax Title Liens:						xxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00			xxxxxxxx	(1)	
B. Tax Title Liens - Transfers from Taxes	83107-00		(1)			xxxxxxxx
7. Balance Before Cash Payments				xxxxxxxx		177,608.55
8. Totals				177,608.55		177,608.55
9. Balance Brought Down				177,608.55		xxxxxxxx
10. Collected:				xxxxxxxx		177,608.55
A. Taxes	83116-00	177,608.55		xxxxxxxx		xxxxxxxx
B. Tax Title Liens	83117-00			xxxxxxxx		xxxxxxxx
11. Interest and Costs - 2017 Tax Sale	83118-00					xxxxxxxx
12. 2017 Taxes Transferred to Liens	83119-00			-		xxxxxxxx
13. 2017 Taxes	83123-00			185,859.30		xxxxxxxx
14. Balance December 31, 2017				xxxxxxxx		185,859.30
A. Taxes	83121-00	185,859.30		xxxxxxxx		xxxxxxxx
B. Tax Title Liens	83122-00	-		xxxxxxxx		xxxxxxxx
15. Totals				363,467.85		363,467.85

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No, 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is $185,859.30 and represents the maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2017	84101-00	3,200.00	xxxxxxxx
2. Foreclosed or Deeded in 2017			
3. Tax Title Liens	84103-00		
4. Taxes Receivable	84104-00		
5A.	84102-00		
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		
7. Adjustment to Assessed Valuation	84107-00		
8. Sales			
9. Cash*	84109-00		
10. Contract	84110-00		
11. Mortgage	84111-00		
12. Loss on Sales	84112-00		
13. Gain on Sales	84113-00		
14. Balance December 31, 2017	84114-00		3,200.00
		3,200.00	3,200.00

CONTRACT SALES

Not Applicable		Debit	Credit
15. Balance January 1, 2017	84115-00		xxxxxxxx
16. 2017 Sales from Foreclosed Property	84116-00		
17. Collected*	84117-00		
	84118-00		
19. Balance December 31, 2017	84119-00		

MORTGAGE SALES

Not Applicable		Debit	Credit
15. Balance January 1, 2017	84115-00		xxxxxxxx
16. 2017 Sales from Foreclosed Property	84116-00		
17. Collected*	84117-00		
	84118-00		
19. Balance December 31, 2017	84119-00		

Analysis of Sale of Property: $__________

*Total Cash Collected in 2017 (84125-00)

Realized in 2017 Budget __________

To Results of Operations (Sheet 19) __________

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S> 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Not Applicable				
1. Emergency Authorization - Municipal*	$ -	-		-
2. Emergency Authorization - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
Not Applicable		
2.		
3.		
4.		
5.		

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1. Not Applicable				
2.				
3.				
4.				

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Date	Purpose	Amount Authorized	Not less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
9/25/2014	Revaluation & Tax Map	130,000.00	26,000.00	52,000.00	26,000.00		26,000.00
		-	-	-	-		-
	Totals	130,000.00	26,000.00	52,000.00	26,000.00		26,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2017" must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017 By 2017 Budget	REDUCED IN 2017 Canceled by Resolution	Balance Dec. 31, 2017
	Not Applicable						
	Totals						
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2017" must be entered here and then raised in the 2018 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2018 Debt Service	
Outstanding January 1, 2017	80033-01	xxxxxxxx	2,550,000.00		
Issued	80033-02	xxxxxxxx	-		
Paid	80033-03	195,000.00	xxxxxxxx		
Outstanding, December 31, 2017	80033-04	2,355,000.00	xxxxxxxx		
		2,550,000.00	2,550,000.00		
2018 Bond Maturities - General Capital Bonds			80033-05		200,000.00
2018 Interest on Bonds *		80033-06		71,850.00	

N/A

Outstanding January 1, 2017	80033-07	xxxxxxxx			
Issued	80033-08	xxxxxxxx			
Paid	80033-09		xxxxxxxx		
Outstanding, December 31, 2017	80033-10		xxxxxxxx		
2018 Bond Maturities - Assessment Bonds			80033-11		
2018 Interest on Bonds *		80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13		

LIST OF BONDS ISSUED DURING 2017

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	$ -	N/A		
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Not Applicable		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80034-01	xxxxxxxx		
Paid	80034-03		xxxxxxxx	
Outstanding, December 31, 2017	80034-03		xxxxxxxx	
2018 Bond Maturities - Term Bonds		80034-04		
2018 Interest on Bonds *		80034-05		

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2017	80034-06	xxxxxxxx		
Issued	80034-07	xxxxxxxx		
Paid	80034-08		xxxxxxxx	
Not Applicable				
Outstanding, December 31, 2017	80034-09		xxxxxxxx	
2018 Interest on Bonds *		80034-10		
2018 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total 80035-				

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2017 Interest Requirement
1. Emergency Notes	80036-	None	
2. Special Emergency Notes	80037-	None	
3. Tax Anticipation Notes	80038-	None	
4. Interest on Unpaid State and County Taxes	80039-	None	
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 19-2013	736,000.00	11/1/2013	308,650.00	11/1/2018	1.20%	39,000.00	4,190.40	11/1/2018
2. 07-2014	617,000.00	10/31/2014	455,200.00	10/31/2018	1.20%	57,000.00	6,145.20	10/31/2018
3. 05-2015	1,059,000.00	10/30/2015	847,200.00	10/30/2018	1.20%	106,000.00	11,437.20	10/30/2018
4. 06-2015	129,000.00	10/30/2015	103,200.00	10/30/2018	1.20%	13,000.00	1,393.20	10/30/2018
5. 03-2016	712,500.00	10/28/2016	641,250.00	10/28/2018	1.20%	72,000.00	8,550.00	10/28/2018
6. 04-2016	176,500.00	10/28/2016	158,850.00	10/28/2018	1.20%	18,000.00	2,118.00	10/28/2018
7. 08-2016	48,100.00	10/28/2016	43,300.00	10/28/2018	1.20%	5,000.00	577.80	10/28/2018
8. 09-2017	425,320.00	10/25/2017	425,320.00	10/25/2018	1.20%	43,000.00	5,103.84	10/25/2018
9.								
10.								
11.								
12.								
13.								
Total	3,903,420.00		2,982,970.00			353,000.00	39,515.64	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annual.

Memo: Type I School Notes should be totaled.

* " Original Date of Issued" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of the subsequent notes which were issued.
All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with this statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total								
						80051-01	80051-02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation " Interest on Notes"

(Do not crowd - add additional sheets)

Schedule of Improvement Authorizations (General Capital Fund)

Improvements specify authorization by purpose. Do not merely designate by a code number.	Balance- January 1, 2017		2017 Authorizations	Encumbered	Expended	Encumbrances Adjusted	Balance- December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
2012-5		5,550.99						5,550.99
2012-8		1,599.88			698.76			901.12
2013.11				1,473.99				
2013-19		162,245.15						162,245.15
2014-06		56,227.10			40,902.87			15,324.23
2004-16	314.90					1,220.00	1,534.90	
2015-17		124,506.38			3,287.50			121,218.88
2015-05		510,309.50		17,190.32	379,392.33			113,726.85
2015-06		46,428.63		15,049.46		11,709.25		43,088.42
2015-14	920.00					5,080.00	6,000.00	
2016-03		354,867.59			5,196.19			349,671.40
2016-04		97,214.14		12,616.54	38,930.94			45,666.66
2016-05	550.00						550.00	
2017-03			6,950.00		6,950.00			
2017-08			30,000.00		30,000.00			
2017-09			550,800.00	212,185.60	42,560.12			296,054.28
2017-16			25,000.00					25,000.00
	1,784.90	1,358,949.36	612,750.00	258,515.91	547,918.71	19,483.24	8,084.90	1,178,447.98

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2017	80031-01	xxxxxxxx	69,243.19
Received from 2017 Budget Appropriation*	80031-02	xxxxxxxx	100,000.00
		xxxxxxxx	4,600.03
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx	xxxxxxxx
		-	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	47,479.00	xxxxxxxx
			xxxxxxxx
Balance December 31, 2017	80031-05	126,364.22	xxxxxxxx
		173,843.22	173,843.22

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable		Debit	Credit
Balance January 1, 2017	80030-01	xxxxxxxx	
Received from 2017 Budget Appropriation *	80030-02	xxxxxxxx	
Received from 2017 Emergency Appropriation *	80030-03	xxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxx
			xxxxxxxx
Balance December 31, 2017	90030-05		xxxxxxxx

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENT AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S.40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
03-2917 HVAC Equivalent	6,950.00		6,950.00	
08-2017 Recycling Equipment	30,000.00	-	-	30,000.00
09-2017 Various *	550,800.00	425,321.00	120,229.00	5,250.00
16-2017 DPW Campus	25,000.00		25,000.00	
* Beach Utility Capital $55,000.00				
Clean Communities 7,500.00				
Recycling Trust 7,500.00				
Capital Improvement Fund 11,905.00				
Total 80032-00	612,750.00	425,321.00	152,179.00	35,250.00

NOTE - Where amount in column " Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2017

		Debit	Credit
Balance January 1, 2017	80029-01	xxxxxxxx	101,546.83
Premiun on Sale of Bonds and Notes		xxxxxxxx	-
Funded Improvement Authorizations Canceled		xxxxxxxx	
		-	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxx
Appropriated to 2017 Budget Revenue	80029-03		xxxxxxxx
Balance December 31, 2017	80029-04	101,546.83	xxxxxxxx
		101,546.83	101,546.83

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 $ ____

2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A) $ ____

3. Amount of Bonds Issued Under Item 1 Maturing in 2017 $ ____

4. Amount of Interest on Bonds with a Covenant - 2017 Requirement $ -

5. Total of 3 and 4 - Gross Appropriation $ ____

6. Less Amount of Special Trust Fund to be used $ ____

7. Net Appropriation Required $ ____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any forumla other than the one shown above and required to be used by covenant or covenant is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction an with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2017 was		$ 16,356,445.21
2. Amount of Item 1 Collected in 2017 (*)	$ 16,169,088.40	
3. Seventy (70) percent of Item 1		$ 11,449,511.65

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?

   Answer YES or NO: YES X

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?

   Answer YES or NO: YES X If answer is "NO" give details

Note: If answer to Item B1 is Yes, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit		No
2. 4% of 2016 Tax Levy for all purposes: Levy -- $	=	$
3. Cash Deficit 2017		No
4. 4% of 2017 Tax Levy for all purposes: Levy -- $	=	$

E. Unpaid	2016	2017	Total
1. State Taxes	$	$	None
2. County Taxes	$	$ -	None
3. Amounts due to Special Districts	$	$ -	None
4. Amounts due to School Districts for Local School Tax	$	$ 1,373,464.26	1,373,464.26

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

SHEETS 41 to 54 ARE NOT USED AND HAVE BEEN REMOVED

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2

Bonds and notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER and SEWER UTILITY FUND
AS AT DECEMBER 31, 2017

Operating and Capital Sections
(Separately Stated)

Cash Liabilities must be subtotaled and subtotal must be marked with "C"

Title of Account	Debit	Credit
Operating:		
Cash	1,020,152.15	
Consumer Accounts Receivable	71,129.23	
Due from Utility Capital	301,812.65	-
Appropriation Reserves		198,300.44
Accrued Interest		33,976.73
Encumbrances Payable		15,555.60
Contracts		5,900.00
Total Cash Liabilities		253,732.77 C
Reserve for Receivables		71,129.23
Fund Balance		1,068,232.03
Total Operating Fund	1,393,094.03	1,393,094.03
Capital Fund:		
Estimated Proceeds - Bonds & Notes Authorized not Issued	7,803,044.43	
Bonds & Notes Authorized not Issued		7,803,044.43
Cash	1,878,998.85	
Fixed Capital	3,468,686.50	
Fixed Capital Authorized not Complete	11,966,097.96	
Interfund Water-Sewer Operating		301,812.65
Serial Bonds		925,000.00
Capital Improvement Fund		272,900.00
Interfund General Capital		425,320.00
Bond Anticipation notes		1,069,500.00
Emcumbrances Payable		24,447.50
Reserve for Amortization		3,197,790.08
Reserve for Deferred Amortization		5,226,215.66
State Loan Payable		3,641,227.77
Improvement Authorizations - Funded		97,186.45
Improvement Authorizations - Unfunded		1,735,398.95
Reserve to Pay Debt		388,826.13
Fund Balance		8,158.12
Total Capital Fund	25,116,827.74	25,116,827.74

(Do not crowed - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUND

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
N/A		

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
N/A								
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx

* Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2017

BUDGET REVENUES

Source		Budgeted	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	367,883.72	367,883.72	-
Operating Surplus Anticipated with Consent of Director of Local Gov't Services	91302-			
Water Rents		935,000.00	1,078,327.90	143,327.90
Sewer Rents		555,000.00	541,386.83	(13,613.17)
Miscellaneous		-	-	-
		-		-
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxx	xxxxxxxx	xxxxxxxx
Rate Increase		-	-	-
Delayed Billings/Collections		-	-	-
Subtotal				
Deficit (General Budget) **	91306-			
	91307-	1,857,883.72	1,987,598.45	129,714.73

rate Increase

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		1,857,883.72
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,857,883.72
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,857,883.72
Deduct Expenditures:		
Paid or Charged	1,666,049.76	
Reserved	191,780.64	
Surplus (General Budget)**		
Total Expenditures		1,857,830.40
Unexpended Balance Canceled (See Footnote)		53.32

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

STATEMENT OF 2017 OPERATIONS

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item appropriation "Surplus (General Budget"

Section 2 should be filled out in every case.

N/A

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2017 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2017 Operation" ("Excess in Operations" - Sheet 46)		

SECTION 2:

The following Item of " 2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water & Sewer Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	62,445.85	
Less: Anticipation Deficit in the 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		62,445.85

** Items must be shown in the same amounts on Sheet 58.

RESULTS OF 2017 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	129,714.73
Unexpended Balances of Appropriations	xxxxxxxx	53.32
Miscellaneous Revenue Not Anticipated	xxxxxxxx	97,528.55
Unexpended Balances of 2016 Appropriations Reserves*	xxxxxxxx	107,108.20
Interest From Water Sewer Capital		-
Deficit in Anticipated Revenue	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations to Operating Surplus	334,404.80	xxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	334,404.80	334,404.80

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2017	xxxxxxxx	1,101,710.95
Excess in Results of 2017 Operations	xxxxxxxx	334,404.80
Amount Appropriated in 2017 Budget - Cash	367,883.72	xxxxxxxx
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance December 31, 2017	1,068,232.03	xxxxxxxx
	1,436,115.75	1,436,115.75

ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		1,020,152.15
Investments		
Interfund Accounts Receivable		301,812.65
Subtotal		1,321,964.80
Deduct Cash Liabilities Marked with "C" on Trial Balance		253,732.77
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,068,232.03
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.		1,068,232.03

* In the case of a " Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilites.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		$ 93,442.23
Increased by:		
Water & Sewer Rents Levied		$ 1,597,401.73
		1,690,843.96
Decreased by:		
Collections	$ 1,619,714.73	
Overpayments applied	$	
Transfer to Water & Sewer Liens	$	
Other	$	
		1,619,714.73
Balance December 31, 2017		$ 71,129.23

SCHEDULE OF WATER & SEWER UTILITY LIENS

Not Applicable

Balance December 31, 2016		
Increased by:		
Billings		
Transfers from Accounts Receivable		
Penalties and Costs	$	
Other	$	
		-
Decreased by:		
Collections		
Other	$	
Balance December 31, 2017		$ -

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER & SEWER UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Not Applicable				
1. Emergency Authorization - *	$	$	$	$
2. Deficit in Operations	$ -	$ -	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.		***NOT APPLICABLE***	$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2018
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR BONDS

WATER & SEWER UTILITY NJEIT Loan

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	xxxxxxxx	3,893,876.76	
Issued	xxxxxxxx	-	
Paid	252,648.99	xxxxxxxx	
Outstanding, December 31, 2017	3,641,227.77	xxxxxxxx	
	3,893,876.76	3,893,876.76	
2018 Bond Maturities - Assessment Bonds			282,234.78
2018 Interest on Bonds *		74,870.00	

WATER & SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	xxxxxxxx	970,000.00	
Issued	xxxxxxxx	-	
Paid	45,000.00	xxxxxxxx	
Outstanding, December 31, 2017	925,000.00	xxxxxxxx	
	970,000.00	970,000.00	
2018 Bond Maturities - Capital Bonds			50,000.00
2018 Interest on Bonds *		27,512.50	102,382.50

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2018 Interest on Bonds (*Items)	282,234.78	
Less: Interest Accrued to 12/31/17 (Trial Balance)	33,976.63	
Subtotal	248,258.15	
Add: Interest to be Accrued as of 12/31/18	94,078.00	
Required Appropriation 2018		342,336.15

LIST OF BONDS ISSUED DURING 2017

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	-			

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement For Principal	2018 Budget Requirement For Interest **	
1. 18-2009	150,000.00	10/30/2015	120,000.00	10/26/2018	1.20%	15,000.00	1,440.00	
2. 03-2015	600,000.00	10/30/2015	480,000.00	10/26/2018	1.20%	60,000.00	5,760.00	
3. 07-2015	108,000.00	10/30/2015	96,000.00	10/26/2018	1.20%	12,000.00	1,152.00	
4. 06-2016	85,500.00	10/28/2016	76,500.00	10/26/2018	1.20%	9,000.00	918.00	
5. 07-2016	330,000.00	10/28/2016	297,000.00	10/26/2018	1.20%	33,000.00	3,565.00	
6.								
7.								
8.								
9.								
10.	1,273,500.00		1,069,500.00			129,000.00	12,835.00	

Important: If there is more than one utility in tne municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of " Original Date of Issue".**

All notes with an original date of issue of 2015 or prior require one legal installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intentof permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2018 Interest on Notes	$ 12,835.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	$ 1,500.00
Subtotal	$ 11,335.00
Add: Interest to be Accrued as of 12/31/2018	1,500.00
Required Appropriation - 2018	$ 12,835.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. *NOT APPLICABLE*								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Important: If there os more than one utiltiy in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written Intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation " Interest on Notes"

(Do not crowd - add additional sheets)

Schedule of Improvement Authorizations (Utility Capital Fund)

Improvements specify authorization by purpose. Do not merely designate by a code number.	Balance- January 1, 2017 Funded	Balance- January 1, 2017 Unfunded	2017 Authorizations	Encumbrances Adjusted	Expended	Authorizations Cancelled	Balance- December 31, 2017 Funded	Balance- December 31, 2017 Unfunded
08=2011		11,487.39						11,487.39
12-2013	21,066.61				21,066.00		0.61	
14-2013	10.00						10.00	
31-2013	2.20						2.20	
05-2014	48,379.20			7,400.00	30,758.06	8,400.00	16,621.14	
02-2015	30,000.00						30,000.00	
03-2015		33,739.25						33,739.25
07-2015		6,652.10						6,652.10
09-2015		1,602,175.30			1,085.00			1,601,090.30
06-2016		132,600.00		17,047.50	67,500.00			82,147.50
07-2016		1,016.16			733.75			282.41
04-2017			75,000.00		24,447.50		50,552.50	
	99,458.01	1,787,670.20	75,000.00	24,447.50	145,590.31	8,400.00	97,186.45	1,735,398.95

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	197,900.00
Received from 2017 Budget Appropriation*	XXXXXXXX	150,000.00
General Capital for Road Program	XXXXXXXX	-
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	XXXXXXXX
		XXXXXXXX
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	75,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2017	272,900.00	XXXXXXXX
	347,900.00	347,900.00

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXXXX	
Received from 2017 Budget Appropriation*	XXXXXXXX	
Received from 2017 Emergency Appropriation*	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2017		XXXXXXXX

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse>

UTILITY FUND
CAPITAL IMPROVEMENT AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S.40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
#04-2017	75,000.00			75,000.00
				-
	-	-	-	-
Totals	75,000.00	-	-	75,000.00

WATER & SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2017

	Debit	Credit
Balance January 1, 2017	xxxxxxxx	8,158.12
Premium on Sale of Notes	xxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxx	-
Excess deferred Charges		-
Premium on sale of Bonds		-
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2017 Budget Revenue		xxxxxxxx
Balance December 31, 2017	8,158.12	xxxxxxxx
	8,158.12	8,158.12

Bonds and notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - BEACH UTILITY FUND

AS AT DECEMBER 31, 2017

Operating and Capital Sections
(Separately Stated)

Cash Liabilities must be subtotaled and subtotal must be marked with "C"

Title of Account	Debit	Credit
Operating:		
Cash	551,772.77	
Interfund Beach Capital	-	64,651.23
Appropriation Reserves		87,509.78
Reserve For Dune Fund Donation		5,814.45
Encumbrances Payable		33,970.29
Reserve For Equipmemt		603.56
Total Cash Liabilities		192,549.31 C
Fund Balance		359,223.46
Total Operating Fund	551,772.77	551,772.77
Capital Fund:		
Estimated Proceeds - Bonds & Notes Authorized not Issued	6,503.03	
Bonds & Notes Authorized not Issued		6,503.03
Cash	127,100.67	
Interfund Beach Operating	64,651.23	
Fixed Capital	3,101,958.38	
Fixed Capital Authorized not Complete	2,299,000.00	
Capital Improvement Fund		61,800.00
Reserve for Amortization		5,358,612.81
Reserve for Deferred Amortization		35,762.50
Improvement Authorizations - Funded		23,735.17
Improvement Authorizations - Unfunded		20.03
Reserve to Pay Bond & Notes		38,589.81
Fund Balance		74,189.96
Total Capital Fund	5,599,213.31	5,599,213.31

(Do not crowed - add additional sheets)

POST CLOSING TRIAL BALANCE -
BEACH UTILITY ASSESSMENT TRUST FUND

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
N/A		

(Do not crowd - add additional sheets)

ANALYSIS OF BEACH UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
N/A								
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx

* Show as red figure

SCHEDULE OF BEACH UTILITY BUDGET - 2017

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	140,950.00	140,950.00	-
Operating Surplus Anticipated with Consent of Director of Local Gov't Services	91302-			
Beach Fees		985,000.00	1,015,846.00	30,846.00
Concession		72,000.00	82,140.00	10,140.00
Miscellaneous		-	-	-
Lifeguard NGTC		45,000.00	46,840.33	1,840.33
				-
				-
				-
Special Items of General Revenues Anticipated		XXXXXXXXX	XXXXXXXX	XXXXXXXX
Reserve to pay Bonds and Notes		-	-	-
Subtotal				
Deficit (General Budget) **	91306-			
	91307-	1,242,950.00	1,285,776.33	42,826.33

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		1,242,950.00
Added by N.J.S. 40A:4-87		
Emergency		-
Total Appropriations		1,242,950.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,242,950.00
Deduct Expenditures:		
Paid or Charged	1,155,440.22	
Reserved	87,509.78	
Surplus (General Budget)**		
Total Expenditures		1,242,950.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all Instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

STATEMENT OF 2017 OPERATIONS

BEACH UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Beach Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item appropriation "Surplus (General Budget"

Section 2 should be filled out in every case.

SECTION 1: N/A

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2017 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2017 Operation" ("Excess in Operations" - Sheet 46)		

SECTION 2:

The following Item of " 2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Beach Utility for 2017:

2016 Appropriation Reserves Canceled in 2017	89,891.18	
Less: Anticipation Deficit in the 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		89,891.18

** Items must be shown in the same amounts on Sheet 58a.

RESULTS OF 2017 OPERATIONS - BEACH UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	42,826.33
Unexpended Balances of Appropriations	xxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxx	1,665.27
Unexpended Balances of 2017 Appropriations Reserves*	xxxxxxxx	89,891.18
Cancel Accounts Payable		-
Deficit in Anticipated Revenue	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations to Operating Surplus	134,382.78	xxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	134,382.78	134,382.78

OPERATING SURPLUS - BEACH UTILITY

	Debit	Credit
Balance January 1, 2017	xxxxxxxx	308,813.83
Excess in Results of 2017 Operations	xxxxxxxx	134,382.78
Amount Appropriated in 2017 Budget - Cash	140,950.00	xxxxxxxx
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance December 31, 2017	359,223.46	xxxxxxxx
	500,173.46	443,196.61

ANALYSIS OF BALANCE DECEMBER 31, 2017

(FROM BEACH UTILITY - TRIAL BALANCE)

Cash		551,772.77
Investments		
Interfund Accounts Receivable		-
Subtotal		551,772.77
Deduct Cash Liabilities Marked with "C" on Trial Balance		192,549.31
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		359,223.46
Other Assets Pledged to Operating Surplus*		
54195		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.		359,223.46

* In the case of a " Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilites.

SCHEDULE OF BEACH UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		$ -
Increased by:		
Beach Fees Levied		$ 1,015,846.00
		$ 1,015,846.00
Decreased by:		
Collections	$ 1,015,846.00	
Overpayments applied	$	
Transfer to Beach Liens	$	
Other	$	
		$ 1,015,846.00
Balance December 31, 2017		$ -

SCHEDULE OF BEACH UTILITY LIENS

N/A

Balance December 31, 2016		-
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2017		-

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

BEACH UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Not Applicable				
1. Emergency Authorization - *	$	$	$	$
2.	$	$	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2018
1.	**NOT APPLICABLE**			$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR BONDS

BEACH UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	XXXXXXXX	-	
Issued	XXXXXXXX		
Not Applicable			
Paid	-	XXXXXXXX	
Outstanding, December 31, 2017	-	XXXXXXXX	
	-	-	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds *		-	

BEACH UTILITY CAPITAL BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding, December 31, 2017	-	XXXXXXXX	
	-	-	
2018 Bond Maturities - Capital Bonds			-
2018 Interest on Bonds *		-	-

INTEREST ON BONDS - BEACH UTILITY BUDGET

2018 Interest on Bonds (*Items)	-	
Less: Interest Accrued to 12/31/14 (Trial Balance)	-	
Subtotal	-	
Add: Interest to be Accrued as of 12/31/15	-	
Required Appropriation 2018		-

LIST OF BONDS ISSUED DURING 2017

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
						For Principal	For Interest **	
1. N/A	-		-			-	-	
2.			-			-		
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			-					

Important: If there is more than one utility in tne municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of " Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legal installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intentof permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	N/A
2018 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2017 (Trial Balance)	$
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2018	$
Required Appropriation - 2018	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Important: If there os more than one utiltiy in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation " Interest on Notes"

(Do not crowd - add additional sheets)

Schedule of Improvement Authorizations (Utility Capital Fund)

Improvements specify authorization by purpose. Do not merely designate by a code number.	Balance- January 1, 2017 Funded	Balance- January 1, 2017 Unfunded	2017 Authorizations	Adjustments	Expended	Authorizations Cancelled	Balance- December 31, 2017 Funded	Balance- December 31, 2017 Unfunded
2006-06 Beach Pavilion	21.91						21.91	
2009-07 2009 Various		3,619.80			3,600.00			19.80
2011-06 Various	1,316.48						1,316.48	
2013-01 Boardwalk & Pavilion		0.23						0.23
2014-07 Pavilion & Equipment	3,402.55				3,400.00		2.55	
2014-22 Equipment	1,194.23						1,194.23	
2017-10			21,200.00				21,200.00	
	5,935.17	3,620.03	21,200.00		7,000.00		23,735.17	20.03

Sheet 66a

BEACH UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	38,000.00
Received from 2017 Budget Appropriation*	XXXXXXXX	45,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	XXXXXXXX
		XXXXXXXX
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	21,200.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2017	61,800.00	XXXXXXXX
	83,000.00	83,000.00

BEACH UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXXXX	
Received from 2017 Budget Appropriation*	XXXXXXXX	
Received from 2017 Emergency Appropriation*	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2017		XXXXXXXX

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse,

BEACH UTILITY FUND
CAPITAL IMPROVEMENT AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S.40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
10-2017	21,200.00		21,200.00	-
				-
	-	-	-	-
Totals	21,200.00	-	21,200.00	-

BEACH UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2017

	Debit	Credit
Balance January 1, 2017	xxxxxxxx	74,189.96
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	-
		-
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2017 Budget Revenue		xxxxxxxx
Balance December 31, 2017	74,189.96	xxxxxxxx
	74,189.96	74,189.96